CPA: Mercier Group

NH DEPT OF REV ADMIN

MUNICIPAL SERVICES

UfB \$169,033

MS-5

PDF10/54/12

FINANCIAL REPORT OF THE TOWN OR CITY BUDGET

Enter TOWN/CITY Name Here >	Town of Lempster, NH
Enter Calendar Reporting Year Here > (January 1 to December 31)	2011
Enter Optional Reporting Year Here >	n/a
(July 1 to June 30)	
(cary i to carro co)	
DOES THE TOWN/CITY ACCOUNT FOR SOME EXPENDITURES AS PROPRIETARY FUNDS OR CAPITAL PROJECT FUNDS?	
	Enter Yes or No in box above & see instructions. ndar reporting year for this report in C7 (optional reporting year in cell C9).
	ounts for some expenditures as proprietary or capital project funds.
	State of New Hampshire Department of Revenue Administration
	Municipal Services Division
	P.O. Box 487
	Concord, NH 03302-0487
	Telephone: (603) 230-5090
Return Completed Form By A	pril 1 For Calendar Fiscal Year and By September 1 for Optional Fiscal Year
Date Signed:	e examined the information contained in this form and to the best of my belief it is true, correct and complete. Superior Superior
	DDEDADED
Under penalties of perjury, I declare that I have examined the information of with the city/town officials, this declaration is based on all information of w	PREPARER ation contained in this form and to the best of my belief it is true, correct and complete. (If prepared by a person other than bick the preparer has knowledge.)
Preparer (Please print or type) See Independent Accountant's Compilation Report See Independent Accountant's Compilation Report	Lier Group Signature Paul Mercier
Regular Office Hours	Email address
FOR DRA USE ONLY	MUNICIPAL SERVICES DIVISION
4	P.O. BOX 487, CONCORD, NH 03302-0487
RECEIVED	(603)230-5090
AMOUNT TOUR	
AUG 20 2012	

MS-5

Rev. 01/12



The Mercier Group

Paul J. Mercler, Jr. CPA

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Members of the Selectboard Town of Lempster Lempster, New Hampshire

We have compiled the accompanying Financial Report of the Town or City Budget (Form MS-5) of the Town of Lempster, New Hampshire for the fiscal year ended December 31, 2011, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form information that is the representation of management. We have not audited or reviewed the accompanying report and, accordingly, do not express an opinion or any other form of assurance on them.

Paul J. Mercier, Jr., spa

The Mercier Group, a professional corporation July 30, 2012

Financial Report of the Budget - Town/City of

Town of Lempster, NH

Reporting Year = 2011 OP FY Reporting Year = 2 1 3 4 5 Voted Actual Other **EXPENDITURE** Appropriations Authorizations* Expenditures Acct.# Final MS-2 **Explain Below** GENERAL GOVERNMENT TOTAL = show detail below 205,035 4130-4139 Executive 198,017 4140-4149 Election, Reg. & Vital Statistics 54,485 52,146 18,275 4150-4151 Financial Administration 12,444 26,000 4152 Property Assessment 25,886 4153 15,000 6,800 Legal Expense 4155-4159 Personnel Administration 0 0 4191-4193 Planning & Zoning 15,000 8,724 14,650 General Government Buildings 11,658 4194 4195 Cemeteries 6,500 6,446 4196 Insurance 17,500 15,915 4197 Advertising & Regional Assoc. 0 0 5,000 Other General Government 2,679 4199 **PUBLIC SAFETY TOTAL =** show detail below 4210-4214 64,000 Police 71,993 4215-4219 23,285 Ambulance 23,453 4220-4229 44,625 44,905 Fire 1,900 4240-4249 Building Inspection 2,050 4290-4298 **Emergency Management** 2,500 2,343 Other (Incl. Communications) 0 AIRPORT/AVIATION CENTER TOTAL = show detail below 4301-4309 Airport Operations HIGHWAYS & STREETS TOTAL = show detail below 289,010 4311 Administration 293,785 4312 Highways & Streets 0 0 0 0 4313 Bridges 650 4316 Street Lighting 529 4319 Other 0 0 **SANITATION TOTAL =** show detail below 4321 Administration 0 0 4323 Solid Waste Collection 0 0 4324 Solid Waste Disposal 0 0 4325 0 0 Solid Waste Facility Clean-up Sewage Coll. & Disposal & Other 90,475 4326-4329 80,909 Page Sub-Totals 893,890 860,682

	Explanation for "Other Authorizations" (Column 4)			
Acct.#	(Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)			

2011

1	2	3	4	OP FY Reporting Year =
Acct.#	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
WATER	R DISTRIBUTION & TREATMENT =			
	show detail below			
4331	Administration			
4332	Water Services			-
4335-4339				
	ELECTRIC = show detail below			
4351-4352	Admin. and Generation			
4353	Purchase Costs			
4354	Electric Equipment Maintenance			
4359	Other Electric Costs			
	HEALTH = show detail below			
4411	Administration	1,500		1 250
4414	Pest Control	0	Annual Programme Annual Control of the Control of t	1,250
4415-4419		8,050	**************************************	7,755
4410 4410	WELFARE =	0,000		1,735
	show detail below			
4441-4442		6,500		2,904
4444	Intergovernmental Welfare Pymts	0,000		2,304
4445-4449		0		0
	ULTURE & RECREATION =			
	show detail below	美国基础基础的基础 。		
4520-4529	Parks & Recreation	1,500		1,610
4550-4559	Library	1,000		1,010
4583	Patriotic Purposes	500		150
4589	Other Culture & Recreation	1,000		1,000
	CONSERVATION =		A TENNES CONTRACTOR CONTRACTOR	
	show detail below			
4611-4612	Admin.& Purch. of Nat. Resources	0		0
4619	Other Conservation	0	2	0
4631-4632	Redevelopment and Housing			
4651-4659	Economic Development			
	DEBT SERVICE = show detail below			
4711	Princ Long Term Bonds & Notes	0	THE WASHINGTON AND THE PARTY OF	0
4721	Interest-Long Term Bonds & Notes	0	THE TAXABLE STATE OF THE PROPERTY OF THE PROPE	0
4723	Int. on Tax Anticipation Notes	0		0
4790-4799	Other Debt Service	3		
	Page Sub-Totals	19,050	0	14,669

Explanation for "Other Authorizations" (Column 4)		
(Examples: Emergency expenditure; non-lapsing appropriations; grants; agents on capital reserve or trust, transfers)		
-		

. 1	2	3	4	5
Acct. #	EXPENDITURE	Voted Appropriations Final MS-2	Other Authorizations* Explain Below	Actual Expenditures
	CAPITAL OUTLAY show detail below			
4901	Land	0		C
4902	Machinery, Vehicles & Equipment	0	83,786	83,786
4903	Buildings	0	27,075	26,675
4909	Improvements Other Than Bldgs.	0	95,072	30,113
OP	ERATING TRANSFERS OUT show detail below			
4912	To Special Revenue Fund	20,296		20,296
4913	To Capital Projects Fund			
4914	To Enterprise Fund			
	- Sewer		12K	
	- Water			
	- Electric	ii ii		
	- Airport	1		
4915	To Capital Reserve Fund	242,000		242,000
4916	To Expend.Trust Fund - not #4917	8,000		8,000
4917	To Health Maint. Trust Funds			
4918	To Nonexpendable Trust Funds			
4919	To Fiduciary Funds			
	Page Sub-Totals	270,296	205,933	410,870
	Total Local Expenditure Sub-Totals	1,183,236	205,933	1,286,221
PAYMEN	ITS TO OTHER GOVERNMENTS			
4931	Taxes Assessed for County	498,496		498,496
4932	Taxes Assessed for Village Dist.			0
4933	Taxes Assessed for Local Educ.	1,507,823		1,507,823
4934	Taxes Assessed for State Educ.	285,415		285,415
4939	Payments to Other Governments			0
s Propriet	tary Funds or Capital Project Funds			
TC	TAL GENERAL FUND			
	EXPENDITURES	3,474,970	205,933	3,577,955

Acct. #	Explanation for "Other Authorizations" (Column 4) expenditure; non-lapsing
Various	Other authorizations listed above represent allowances granted for emergency repairs, equipment grants and the use of reserve funds

NH law requires all municipalities to gross appropriate. Full disclosure of those <u>appropriations and offsetting revenues</u> are required on this report. Those amounts accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5	Financial Report of the Budget - Town/City of	Town of Ler	npster, NH
		2011	Reporting Year
		2	On EV Reporting Vest

		-	2011
r 1	2	7	4
Acct. #	SOURCE OF REVENUE	Estimated Revenues Used to Set Tax Rate	Actual Revenues
	TAXES		
3110	Property Taxes (commitment less overlay)	3,114,023	3,015,518
3120	Land Use Change Taxes - General Fund	2,800	2,100
3121	Land Use Change Taxes - Conservation Fund		
3180	Resident Taxes		
3185	Timber Taxes	2,900	3,379
3186	Payment in Lieu of Taxes	0	C
3187	Excavation Tax (\$.02 cents per cu yd)	550	550
3189	Other Taxes		
3190	Interest & Penalties on Delinquent Taxes	55,000	58,674
	Inventory Penalties	0	C
	LICENSES, PERMITS & FEES		
3210	Business Licenses & Permits	800	800
3220	Motor Vehicle Permit Fees	145,000	147,458
3230	Building Permits	2,000	2,825
3290	Other Licenses, Permits & Fees	2,000	2,340
3311-3319	From Federal Government	0	98,973
	FROM STATE		
3351	Shared Revenues	0	0
3352	Meals & Rooms Tax Distribution	51,563	51,563
3353	Highway Block Grant	66,150	66,150
3354	Water Pollution Grant	0	00,100
3355	Housing & Community Development		
3356	State & Federal Forest Land Reimbursement	358	358
3357	Flood Control Reimbursement	330	330
3359	Other (Including Railroad Tax)	0	97
3379	From Other Governments		- 31
3373	CHARGES FOR SERVICES		
3401-3406		15.900	21.560
3409	Income from Departments	15,800	21,560
3409	Other Charges		
3501	MISCELLANEOUS REVENUES	0	100
	Sale of Municipal Property	100	102
3502	Interest on Investments	400	367
3503-3509	Other	4,200	12,924
0010	INTERFUND OPERATING TRANSFERS IN	0	
3912	From Special Revenue Funds	0	0
3913	From Capital Projects Funds	0	0
3914	From Enterprise Funds		e.
	Sewer - (Offset)		
	Water - (Offset)		
	Electric - (Offset)		
	Airport - (Offset)		
3915	From Capital Reserve Funds	0	70,926
3916	From Trust & Fiduciary Funds	0	0
3917	Transfers from Conservation Fund	ACCOUNTS OF THE STATE OF THE ST	
	OTHER FINANCING SOURCES		
3934	Proceeds from Long Term Bonds & Notes	0	0
ess Proprieta	ary Funds or Capital Project Funds		
тот	AL GENERAL FUND REVENUE	3,463,544	3,556,664

NOTE: NH law requires all municipalities to gross appropriate. Full disclosure of those appropriations and offsetting revenues are required on this report. Those revenues accounted for in proprietary or other funds are subtracted from this report for purposes of general fund balance sheet disclosure. See the municipality's audited financials for more information on proprietary funds or capital project funds.

General Fund Balance Sheet for Town/City of	or Opti	Town of Lempster, N onal Reporting Year =	2011
A. ASSETS	Acct. #	Beginning of Year	End of year
Current assets	(a)	(b)	(c)
a. Cash and equivalents	1010	808,880	843,189
b. Investments	1030		
c. Restricted Assets			0
d. Taxes receivable (See Section D, page 7)	1080	300,105	290,798
e. Tax liens receivable (See Section D, page 7)	1110	3,680	2,452
f. Accounts receivable	1150	2,155	100
g. Due from other governments	1260	٠	52,613
h. Due from other funds	1310		. 0
i. Other current assets	1400		0
j. Tax deeded property (subject to resale)	1670	×	0
TOTAL ASSETS		1,114,820	1,189,152
B. LIABILITIES AND FUND EQUITY	Acct.#	Beginning of Year	End of year
Current liabilities	(a)	(b)	(c)
a. Warrants and accounts payable	2020		440
b. Compensated absences payable	2030		
c. Contracts payable	2050	1	0
d. Due to other governments	2070	114	
e. Due to school districts	2075	855,137	938,106
f. Due to other funds	2080		0
g. Deferred revenue	2220		0
h. Notes payable - Current	2230		
I. Bonds payable - Current	2250		
j. Other payables	2270	2,000	14,550
TOTAL CURRENT LIABILITIES		857,251	953,096
Fund equity *			
a. Nonspendable Fund Balance	2440	An action concept that the	0
b. Restricted Fund Balance	2450		0
c. Committed Fund Balance	2460		67,023
d. Assigned Fund Balance	2490		0
e. Unassigned Fund Balance	2530	257,569	_169,033
TOTAL FUND EQUITY		257,569	236,056
3. TOTAL LIABILITIES AND FUND EQUITY		1,114,820	1,189,152

*Note: To be GASB 54 compliant, the fund balance classifications have changed. See tab called Fund Balance Explanation.

NH law requires all municipalities to gross appropriate, but this balance sheet only reflects the general fund. See the municipality's audited financials for more information on proprietary funds or capital project funds.

MS-5 RECONCILIATION (to assist in balance sheet preparation)		
A. GENERAL FUND BALANCE SHEET RECONCILATION		The shall be a second of the s
Total Revenues From Page 5	3,556,664	
Less Expenditures From Page 4	3,577,955	2
Increase (decrease)	(21291)	
Ending Fund Equity From Balance Sheet	236,056	These cells should be equal
Less Beginning Fund Equity From Balance Sheet	257,569	
Increase (decrease)	(21513)	K-
3. RECONCILIATION OF SCHOOL DISTRICT LIABILITY ACCT. #2075		Amount
1. School district liability at beg. of year (From balance sheet Acct # 2075, column b)		855,137
2. ADD: School district assessment for current year		1,793,238
3. TOTAL LIABILITY WITHIN CURRENT YEAR (Sum of lines 1 and 2)		2,648,375
4. SUBTRACT: Payments made to school district	<	1,710,269 >
(To balance sheet Acct # 2075, column c)		938,106
RECONCILIATION OF TAX ANTICIPATION NOTES		Amount
Short-term (TANS) debt at beginning of year \$		
2. ADD: New issues during current year	2	×
3. SUBTRACT: Issues retired during current year <		>

^{**}SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**

i	OPTIONAL RECONCILIATION	(to assist in balance sheet preparation)
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MS-5

A. USE OF OVERLAY & ALLOWANCE FOR UNCOLLECTIBLES/ABATEMENTS	Year of this report	For Prior Levy	TOTAL
	(a)	(b)	(c)
1. Overlay/Allowance for Uncollectibles/Abatements (Beginning of year) *	60,348	200,000	260,348
2. SUBTRACT: Abatements made (From pgs. 2-3 of tax collector's report)	(845)	(3,485)	4,330
3. SUBTRACT: Discounts (From pg. 2 of tax collector's report)			3
4. SUBTRACT: Refunds (Cash abatements - from treasurer or bookkeeper)			
5. ESTIMATED ALLOWANCE FOR ABATEMENTS AT END OF YEAR ** (These amounts should be carried down to Section B, line2)		200,000	, 200,000
6. Excess of estimate (Add to revenue on page 5)	61,193	3,485	64,678
*Use overlay amount from tax rate for column (a) and use last year's balance of line 5, Allowance for abatements for column b (see your form from last year).	-		
**The amount in column c will go into line 1(b) for next year's worksheet.			
3. TAXES/LIENS RECEIVABLE WORKSHEET	Acct. #1080	Adct.#1110	
(From pgs 2-3 of tax collector's report) >	Taxes	Liens	TOTALS
	(a)	(b)	(c)
1. Uncollected, end of year	290,798	202,452	493,250
2. SUBTRACT: "Overlay" carried forward as Allowance for Abatements (from Section A above, line 5)		200,000	↓ 200,000
3. Receivable, end of year (To Balance Sheet Acct.#1080 and 1110, column c)	290,798	2,452	293,250

^{**}SAMPLE FIGURES USED FOR ILLUSTRATION. USE THE MUNICIPALITY'S ACTUAL FIGURES**

Financial Report of the Budget

MS-5

Reporting Year =

Town of Lempster, NH

Op FY Reporting Year =

Bonds o/s at end of year ↔ B ß Ø € S S 63 ω Ø B S retired this Bonds year \equiv တ Ø issued this Bonds year (F) မှ B at beginning Bonds o/s of year (g) Date of final payment (£) Interest rate AMORTIZATION OF LONG-TERM DEBT (including proprietary and capital project funds) (e) installment Annual (g 69 Purpose (c) obligation Original (q) 6 Description TOTAL----(a) Remarks